

**Memory Based
Paper of
RBI Grade B
Prelims
2017**

English Language

Memory Based English Paper for RBI Grade B Prelims 2017

Direction (1-5): Read the given passage carefully and answer the questions that follow.

When Panagiotis Korfoksyliotis set up a business in Athens in 2011, ferrying tourists around by car, he hoped to do his bit to help Greece emerge from its deep recession. He says he paid his staff a decent wage and declared all his earnings. Unfortunately, the taxman did not repay the kindness. Sharp increases in business taxes have prompted Mr Korfoksyliotis to pack his bags and move his company and his life to Bulgaria. Now he employs drivers to take foreign visitors around that country's tourist spots instead.

He is part of a growing trend. In recent years Greek governments desperate for cash have sought to squeeze it from companies, despite evidence that this is driving them away to places like Bulgaria, Cyprus and Albania. The combination of a deep recession and rising taxation has meant that by some estimates more than 200,000 businesses have closed or in some cases left Greece since then. Between 2009 and 2014 the taxable profits declared by the country's businesses fell by more than €5 billion (\$5.6 billion) to €10 billion.

Precise figures are hard to find, but accountants, lawyers and businesspeople reckon that perhaps as many as 10,000 Greek-owned firms have moved abroad. In a recent survey of 300 firms, Endeavor Greece, a non-profit organisation that helps entrepreneurs, found that more than a third had either left or were thinking about going. Venetis, a bakery chain, recently said that, because of high taxes and capital controls, it will focus more on opening shops abroad than in Greece.

Even if they have kept their Greek operations going, some multinationals have moved their headquarters. Fage International, a dairy firm, said in 2012, when taxes started to rise, that it would move its base to Luxembourg. That year Coca-Cola Hellenic, which distributes the American giant's soft drinks in 28 mostly European countries, moved its base from Athens to Zug in Switzerland. In 2013 Viohalco, a metals-processor, moved its head office to Brussels. The latter two firms say that the main reason was to improve their access to capital. But Greece's sharp tax rises were hardly an inducement to stay.

Other euro-crisis countries, such as Portugal and Ireland, cut business taxes or kept them low, to encourage investment and growth. (Portugal's corporation-tax revenues are only slightly below where they were, as a share of GDP, before the global financial crisis.) But Greece has raised its corporation-tax rate from 20% in 2012 to 29% in 2015, even though international lenders such as the IMF will surely have advised against this. Greece's tax rise makes Bulgaria's rate of just 10% even more alluring; likewise Cyprus's 12.5% rate and Albania's 15%.

The country's neighbours are delighted that it is sending business their way. Panagiotis Pantelis, an accountant in Athens, says he has been busy in recent weeks meeting officials from neighbouring countries on behalf of clients looking to move out. Alexandros Ziniatis of Viva Trust, a firm that advises businesses seeking to relocate within Europe, reports similarly brisk interest from Greek companies.

The new leader of Greece's conservative opposition, Kyriakos Mitsotakis, has condemned the tax rises on business as counterproductive. But the left-wing ruling coalition is not listening. It is now proposing a 20% rise in a levy on companies' profits that goes toward pensions. Carry on in this vein, and there will not be many businesses, or much profit, left to tax. Source:

1. Which of the following is true in the context of the passage?

- (a) The Greek government levied unjustifiable amounts of business tax on companies in the face of acute cash crunch in the country due to the ongoing recession in the country.
- (b) Despite the imposition of excessive tax by the government on business companies, not a single company migrated to other countries.
- (c) Greece, unlike any other European country, has been a victim of the European Crises.
- (d) As a consequence of the withdrawal of many companies, the Greek government is busy formulating plans to get the company back.
- (e) None of the given options is true in the context of the passage.

2. Which of the following is the central idea of the passage?

- (a) By 2018, the taxable profits of Greece's businesses will fall by more than €20 billion, if the government does not control taxation.
- (b) The only ray of hope for the economically falling Greece is the election of the Conservative Party.
- (c) The reckless tax imposition on businesses has marred the economy of an already recession hit Greece.
- (d) It is time that businesses leave Greece and settle in the neighbouring countries if they have to survive.
- (e) The European crisis is the major cause behind the recession in Greece, and given the unfavourable conditions, the steps that are being taken by the government do not have any alternatives.

3. Which of the following have been the consequences of the recession in Greece?

- (i) Despite having their businesses running in Greece, many countries moved their headquarters to foreign countries.
 - (ii) A large number of companies closed because they were unable to pay the exorbitant taxes.
 - (iii) Behind the excuse of accessing finance smoothly in foreign countries, many companies moved their headquarters to other countries in order to escape high taxations in Greece.
 - (iv) The Greek government, in order to encourage investment and growth, levied unbearable amounts of taxes on companies.
- (a) I and IV
 - (b) I and II
 - (c) II, III and IV
 - (d) I, II and III
 - (e) All of these

4. Which of the following describes the author's opinion on the crisis being faced by Greece?

- (a) The recession is temporary, and given the measures being taken by the Greek government, it wouldn't last long.
- (b) Among all the European countries which have been engulfed by the economic crises, Greece would be the last one to come out of it.
- (c) With the hysteric tax imposition on the business companies, it would not take much time before Greece runs out of such companies.

- (d) The Greek government must call for financial aids from the neighbouring countries, which are flourishing with business companies that have abandoned Greece.
- (e) The author will not agree with any of the given options.

5. With reference to the passage, what does the movement of Mr Korfoksyliotis' company and his life to Bulgaria convey?

- (a) Greece is no more business friendly as the government is arbitrarily imposing inordinate taxes.
- (b) Mr Korfoksyliotis will get better opportunities of investment in Bulgaria than in Greece.
- (c) Given that Bulgaria has not been badly affected by the European crisis, it has become one stop destination for the business companies from various countries that have been hit by the crisis.
- (d) The tax agencies in Greece tricked Mr Korfoksyliotis into paying unreasonable amount of taxes.
- (e) The recession in Greece threatened the profits of businessmen like Mr Korfoksyliotis, who were left with no other alternative but migration.

Direction (6-10): In the given question, there is a statement with some words in bold. Some of the bold words are correctly used, while some are not. Pick the words which have been used correctly. If all the bold words are relevant, then option E i.e. 'All are correct' is your answer.

6. It also suspected (1) residents to take ownership of the public facilities and secure them, noting that the facilities were procured (2) with tax revenue paid by members of the public and must be protected against vandalism (3).

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Both 2 and 3
- (e) All are correct

7. Raising the issue during the zero hour, Tharoor said such attacks on those who expressed sycophancy (1) destroyed the idea of pluralism (2) and violated the exaggerated (3) rules of the Constitution of freedom of speech and expression.

- (a) Only 2
- (b) Both 1 and 2

- (c) Both 2 and 3
- (d) Only 3
- (e) All are correct

8. The party, therefore, ostracised(1) with students of the various schools destroyed by the hoodlums (2), their parents and the community for losing what even though was the responsibilities of the state government but was however facilitated (3) by a Senator as his constituency projects

- (a) Only 1
- (b) Only 2
- (c) Only 3
- (d) Both 2 and 3
- (e) All are correct

9. Matthews, who started his harangue (1) claiming the Supreme Court "threw the election" for George W. Bush, laid (2) out his case for why Democrats should obstruct (3) any nominee President Trump names.

- (a) Only 1
- (b) Only 2
- (c) Only 3
- (d) Both 2 and 3
- (e) All are correct

10. It is difficult to connect this historical event with the Accost (1) of St John of Nepomuk, who was canonized (2) by the Church of Rome in 1729, mainly by the influence of the Jesuits, who hoped that this new cult would emollient(3) the memory of Hus.

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Both 2 and 3
- (e) All are correct

Direction (11-12): In the given question, three phrases are given below the question statement. Choose the phrase(s) that can be placed in the given blank so as to make a meaningful and grammatically correct sentence.

11. The script allowed linguists to finally crack the code, _____ out more about the ancient civilisation.

- (i) A key challenge involved in the whole process in internalizing
- (ii) Decipher the hidden meanings and get
- (iii) an immeasurable tool in finding

- (a) Only II
- (b) Only III
- (c) Both II and III
- (d) Both I and III
- (e) All of these

12. _____ running for a fifth term, which few people expect her to seek.

- (i) She brushed aside a question as to whether she would rule out the idea of
- (ii) She categorically chose not to answer questions on the possibility of
- (iii) She entertained quite a few questions on her plans to participate in the election amidst the rumours that she would not be

Direction (13- 15): In the given question, two sentences with two blanks in each are given. Each question is followed by five options with two words in each. Select that option as the answer which can fill both the blanks of both the sentences I and II.

13.

- (i) Opposition forces have constantly rebelled and tried to kill the _____ leader, and he has always tried to _____ them.
- (ii) He was probably the first _____ Western person to suggest that the Soviet regime had failed to _____ religion within its domains.

- (a) cavort, acquiesce
- (b) cantankerous, catechize
- (c) rapacious, resuscitate
- (d) prominent, obliterate
- (e) humongous, abscond

14.

- (i) It is the _____ of efficiency and distributive justice of economy on which the new _____ base themselves.
- (ii) The key success factors include the _____ between the information and the individual's _____.
- (a) dearth, despotism
- (b) cogent, debauchery
- (c) congruity, perspectives
- (d) cleave, parlance
- (e) diminution, methodology

15.

- (i) To say that these three introductions were _____ to the future of the Army would hardly be a/ an _____

- (ii) He could not, of course, undo the _____ reforms of his predecessor, but he amended them in such a way as to counteract what he considered the _____ of liberalism.
- (a) monumental, exaggeration
(b) debunk, emulation
(c) espouse, doomsday
(d) expunge, fallacies
(e) hegemony, heterogeneous

Direction (16- 19): Given below are five statements out of which only one is grammatically correct. Identify the correct statement.

16.

- (a) That plan also sets a deadline of 2020 for a substantially increase in the number of countries with national and local strategies for disaster risk reduction.
- (b) After the partition of 1947 and the transfer of a very large Bengali Muslim district of Sylhet to East Pakistan, the Assamese middle class came to power for the first time in about a century.
- (c) The database we have compiled show that Muslims are dramatically under-represented in the Indian Police Service.
- (d) He recognized after the Japan game that he needed to make some changes to his lineup, and they made them.
- (e) In an admirable change of stance, the government has lobbed the ball back to the court, where it once belongs.

17.

- (a) Faced with a massive public outcry and criticism in the media, the government of Punjab has announced a series of measures to tackle the drug menace.
- (b) Overcrowding, as well as related problems such as lacking of privacy, can also cause or exacerbated mental health problems, and increase rates of violence, self-harm and suicide.
- (c) More than anything, it is the human cost of disasters that is the more compelling argument for action.
- (d) India is home to the largest population of malnourished and hunger-stricken people and children leading to high infant and maternal mortal.
- (e) Near the examination centres, there are no construction work, no traffic noise, and the cops enforce street calm.

18.

- (a) As a metaphor for the future of the British's economy, the boy wizard created by JK Rowling and the queues for the Hogwarts Express are apt.
- (b) With the Gmail redesign, scammers could send out fake versions of confidential email alerts and trick a user to entering sensitive details.
- (c) There are plenty of stands that can hold and charge your gamepad controllers, but I find them to be an eyesore.
- (d) Not only it consumed precious time of the upper house, but so led to inordinate delay in clearing five key amendments in the legislations.
- (e) For starters, the company expects to generation enough cash flow this year to cover its dividend and fund all its growth-focused spending.

19.

- (a) This research method, called ECoG, requires major surgery, which is why it almost never happens without the voluntary participation for patients.
- (b) The rise and reign of supergiant rounds are a phenomenon that emerges from a confluence of different factors.
- (c) Hundreds across the country called in the university and government to do more to prevent sexual assault and harassment.
- (d) Take a magnifying glass to Jolie's early home life and an emancipation will not be anything particularly out of the ordinary.
- (e) He asked New Delhi to reciprocation so that Kashmir issue could be resolved.

Instructions

Rearrange the following sentence (A),(B),(C),(D),(E) and (F) to make a meaningful paragraph and then answer the question which follow :

- A. According to it organised retail stores are not wolves at the doors of friendly neighbourhood grocery stores as there is room for expansion of both.
- B. Many have been crying foul over the entry of organised retail stores expressing concern over their impact on small store owners.
- C. The final winner in the competition however is the common man who gets to choose between the most suitable options and in turn fights with the runaway inflation in prices of essential commodities
- D. In spite of this potential for expansion it is doubtless that the small store owners face a decline in profit in initial years if organised retailers set up stores in the vicinity

- E. But a study conducted over a period of two years goes a long way towards allaying these fears
- F. This impact however wears off once they learn to take on the competition which in turn enhances efficiency all around

20. Which of the following sentence should be the FIRST after rearrangement ?

- (a) A
- (b) B
- (c) C
- (d) D
- (e) E

21. Which of the following sentence should be the THIRD after rearrangement ?

- (a) A
- (b) E
- (c) D
- (d) F
- (e) C

22. Which of the following should be the SIXTH (LAST) after rearrangement ?

- (a) A
- (b) B
- (c) C
- (d) E
- (e) F

23. Which of the following should be the SECOND after rearrangement ?

- (a) A
- (b) B
- (c) C
- (d) E
- (e) F

24. Which of the following should be the FIFTH after rearrangement ?

- (a) D
- (b) B
- (c) C
- (d) E
- (e) F

Instructions

Read each sentence to find out whether there is any error in it. The error, if any, will be in one part of the sentence.

The letter of that part is the answer. If there is no error, the answer is (E). (Ignore errors of punctuation, if any.)

25. (A) You may not know it. (B) but this engine is/(C) claimed to have twice/(D) as powerful as the previous one./(E) No error.

- (a) A
- (b) B
- (c) C
- (d) D
- (e) E
